



**Federation of Young European
Greens**

fyeg

Financial management within FYEG

Adopted by FYEG General Assembly at its meeting in July 2014 in Strasbourg.

Handling of Finances:

All financial transactions that FYEG administers and/or FYEG has financial responsibility need to be recorded in the FYEG Budget that is submitted to the General Assembly.

Financial activities of FYEG must not be administered via private accounts.

If exceptional circumstances demand that private accounts need to be used, this is only possible when the EC agrees to it. In addition, a contract needs to be signed with the account holder that states her/his liability. The contract needs to be signed from FYEG's side by the office and the treasurer.

Financial Reporting:

Reports for projects where FYEG receives money has to be submitted on time. Reports needs to be finalized with the support of the FYEG office and the final report needs to be confirmed by the Secretary General, the treasurer and the project responsible before submission

The EC should receive financial reports from the Secretary General and the Treasurer at least every three months. Reporting will be done on the current account, on the amount FYEG owes to other organization and persons, and on the status of reimbursements of participants of FYEG activities.

Way forward

The General Assembly calls upon the FCC to further work on financial regulations with the aim to specify this in the IRPs through an amendment at the next General Assembly.